

An adequate Audit Trail

Udine, October 12th, 2018

What is an Audit Trail?

➔ A control tool

➔ A managing tool

IT DESCRIBES THE **ENTIRE PROCESS OF MANAGEMENT AND IMPLEMENTATION** OF THE PROJECTS IDENTIFYING THE **RESPONSABILITIES AND ACTIVITIES OF THE SUBJECTS INVOLVED** (BENEFICIARIES, MA/IB/CA); IT ENSURES THE MAINTENANCE OF DATA AND **DOCUMENTATION** IN AN APPROPRIATE MANAGEMENT LEVEL INDICATING THE **LOCATION** OF THE DOCUMENTS THEMSELVES



“...the audit trail **shall allow the aggregate amounts certified to the Commission to be reconciled with the detailed accounting records and supporting documents** held by the certifying authority, managing authority, intermediate bodies and beneficiaries as regards operations co-financed ...”

Reg(EU)480/2014

..SHALL TRACKS ALL FINANCIAL AND DOCUMENT FLOWS FOR ALL EXPENSES OCCURED IN THE PROJECT

LEGAL FRAMEWORK

- ➔ Reg (EU) 1303/2013 Article 125 §4, lett. d)
- ➔ Reg (EU) 480/2014 Article 25 «requirements for the audit trail» -> «an adequate AT»
- ➔ Subsidy contract (*Article 10 § 1, lett. p*) «obligations for LPs»
- ➔ Template of PP Agreement – Application Package (CALL) «obligations for LPs and PPs»

INTERNAL MANUAL OF MANAGEMENT PROCEDURES

WHO?

➔ EVERY PROJECT PARTNERS (LP/PP/SOLE BENEFICIARY)

WHAT?

➔ Template of Audit Trail - Implementation of the project

WHEN?

➔ REGULARLY

MANDATORILY

- > FOR AUDITS (FIRST LEVEL CONTROL/ AUDIT AUTHORITY, EU COMMISSION)
- > ONCE A YEAR (AT THE END OF EACH YEAR)

TEMPLATE OF AUDIT TRAIL

An adequate audit trail

Thank you for the attention!
Grazie per l'attenzione!
Hvala za pozornost!

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